

**ANNEXURE - I**

**PART I : Chronology of events connected with finalization of Audited Accounts for the financial Year 2018-19 of The MAIDC Ltd., Mumbai.**

<b>S.No.</b>	<b>Task</b>	<b>Date with period</b>
1.	Date of Appointment of Statutory Auditors	21/08/2018
2.	Date of Acceptance of Statutory Auditors	25/06/2019
3.	Date of handing over the Annual Accounts to Statutory Auditors	09/12/2019
4.	Date of Completion of Audited accounts of the Corporation	21/07/2020
5.	Date of finalization of Annual Accounts (Adoption by BOD)	21/07/2020
6.	Time taken by the Statutory Auditors for auditing the accounts (09.12.2019 to 21.07.2020)	7 Months
7.	Date of Raising of Queries from Auditors	20/03/2020
8.	Time taken in resolving audit queries and the date of receipt of the final audit report in the Corporation.	21/03/2020 TO 05/07/2020 / 5 Months
9.	Accounts submitted to CAG	23/11/2020
10.	The date when the Annual Report and Audited Accounts of the Corporation were approved (Date of AGM)	22/12/2020
11.	Date and Time taken in translation of Annual Reports and Audited Accounts of the Corporation	25/01/2021 TO 13/03/2021/ 2 Months
12.	Date when the Annual Report and Audited Accounts of the Corporation were sent to the Ministry for being laid on the Table. Hindi	10/05/2021

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## ANNEXURE - II

### **Part II : Detailed reasons (in narrative form) for delay for not laying the Annual Report for the year 2018-19 within nine months from close of the financial year before Parliament.**

- i) Appointment of Auditors for the financial year 2018-19 Letter No.0778/  
Dtd.15.03.2019 received from CAG-III.
- ii) CAG's comments received on 21.12.2020.
- iii) AGM of Corporation for the Accounting Year 2018-19 was held on 22<sup>nd</sup> December 2020 and the accounts of the Corporation for the year 2018-19 including consolidated account for the year 2018-19 was approved and adopted on 22<sup>nd</sup> December 2020.
- iv) Due to change in Companies Act 2013, calculations of % on depreciation of Assets have been effected from F.Y.2018-19.
- v) Due to Covid – 19 pandemic the Annual General Meeting was delayed.

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